

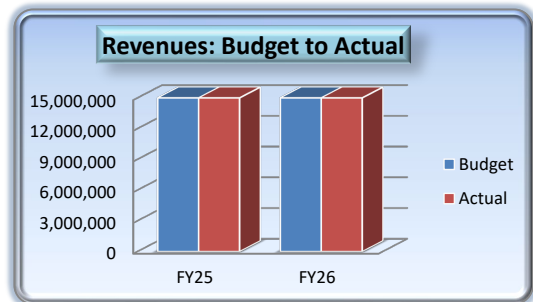
TOWN OF CAMP VERDE

General Fund Report

FY26 - 4th QTR ending June 2026

GENERAL FUND REVENUES

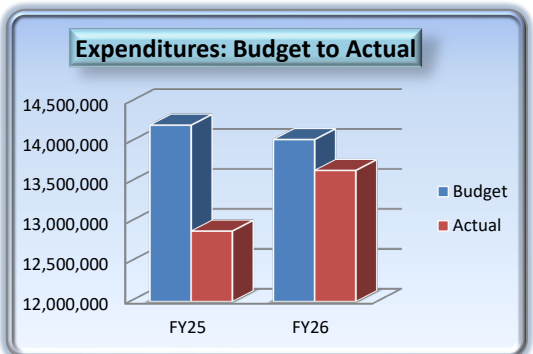
	FY 25-26 Actual	FY 25-26 Budget	% of Budget Received
Local Taxes	8,886,043	8,465,200	105%
Franchise Fees	390,216	390,000	100%
State Sales Tax	1,953,820	1,925,115	101%
Urban Revenue Sharing	2,455,357	2,485,075	99%
Vehicle License Tax	1,144,095	1,071,610	107%
Other Revenues	1,706,319	1,658,555	103%
TOTAL	16,535,850	15,995,555	103%



General Fund revenues end FY26 in great shape with nearly all categories at or over budget. Only Urban Revenue Sharing (income tax) was slightly under budget (1.2%) due to timing of State budget information. Local Taxes were very positive this year, coming in 5% over budget. Retail and Construction were the most impactful categories at \$177K and \$196K over budget respectively. These numbers put Camp Verde in a very positive position as we move into FY27.

GENERAL FUND EXPENDITURES by DEPARTMENT

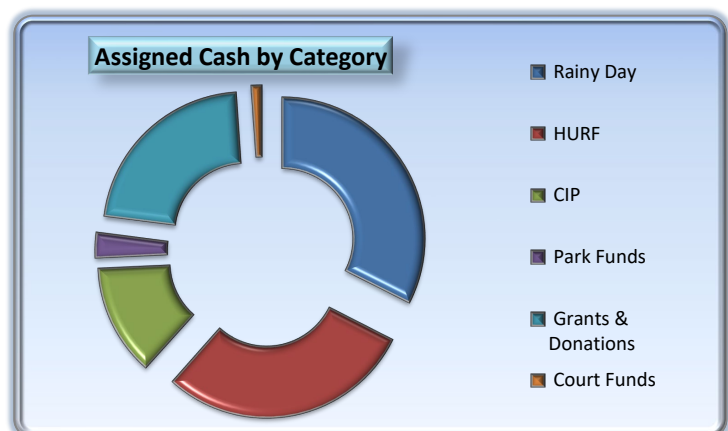
	FY 25-26 Actual	FY 25-26 Budget	% of Budget Expended
General Admin	4,002,335	3,972,558	101%
Court	486,870	504,465	97%
Public Works	1,811,078	1,892,078	96%
Utilities	209,985	243,870	86%
Community Development	935,353	1,113,865	84%
Marshall's Office	4,647,432	4,639,205	100%
Library	711,167	813,380	87%
Parks & Rec	837,772	848,930	99%
TOTAL	13,641,992	14,028,352	97%



FY26 expenses were general at budget or significantly under budget for the year with Community Development (now Development Services as we move into FY27) leading the way at \$179 under budget. The General Admin Division was slightly over budget for the year by just \$30K over budget (less than 1%) for the year. Termination payouts was by far, the most impactful factor for the cost over-run at \$157K over budget. Only 2 of the 8 departments in the division were over budget. Unassigned cash grows to a full \$2M by the end of FY26.

CASH

Bank Accounts	
Pooled Checking	1,253,866
Payroll Checking	9,000
LGIP Investments	5,447,732
Revolving Home Loan	115,926
US Bank/BNY Accounts	197,494
Due from Utilities	1,188,507
TOTAL CASH	8,212,525
Assigned Cash	(6,160,650)
Unassigned Cash	2,051,875



TOWN OF CAMP VERDE
Operations Funds Summaries
FY26 - 4th QTR ending June 2026

Governmental Funds

General Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	16,535,850	15,995,555	540,295	0%
Wages & ERE	10,390,613	10,890,632	500,019	5%
Operational	3,202,247	3,137,720	(64,527)	0%
Capital/Leases	49,132	0	(49,132)	0%
Net Transfers Out/(In)	2,048,082	2,587,165	539,083	21%
Net	845,776	(619,962)	1,465,738	
Fund Balance:	6,727,762			

HURF Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	1,329,199	1,269,035	60,164	0%
Wages & ERE	309,336	338,395	29,059	9%
Operational	385,850	467,870	82,020	18%
Capital/Leases	45,095	0	(45,095)	0%
Net Transfers Out/(In)	454,500	454,500	0	0%
Net	134,418	8,270	126,148	
Fund Balance:	1,904,320			

Enterprise Funds

Wastewater Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	2,695,322	2,512,760	182,562	0%
Wages & ERE	857,205	900,094	42,889	5%
Operational	1,036,909	991,170	(45,739)	0%
Net Transfers Out/(In)	0	(101,190)	(101,190)	0%
Net	801,208	722,686	286,602	
Non-Operating				
Connection Fees	339,500	35,000	304,500	0%
Interest Revenue	4,079	1,500	2,579	0%
Capital Grant Rev	33,644	898,700	(865,056)	96%
Loan Proceeds	1,406,923	1,273,605	133,318	0%
Capital Expense	1,012,207	2,557,305	1,545,098	60%
Debt Service	208,542	319,100	110,558	35%
Other Expenses	337,140	0	(337,140)	0%
Net	1,027,465	55,086	(1,456,573)	

Fund Balance:	17,346,201
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* - Depreciation is not included in the above schedule (\$1.1M budget).

Enterprise Funds

Water Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	2,302,788	2,384,580	(81,792)	3%
Wages & ERE	561,755	645,549	83,794	13%
Operational	517,904	615,625	97,721	16%
Net	1,223,129	1,123,406	(263,307)	
Non-Operating				
Capacity Fees	95,363	250,000	(154,637)	62%
Interest Revenue	12,063	0	12,063	0%
Capital Grant Rev	1,449,591	4,535,000	(3,085,409)	68%
Loan Proceeds	169,117	1,077,580	(908,463)	84%
Capital Expense	1,371,656	5,762,580	4,390,924	76%
Debt Service	627,077	664,160	37,083	6%
Other Expenses	0	0	0	0%
Net	950,530	559,246	(8,827,760)	

Fund Balance:	4,590,647
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* - Depreciation is not included in the above schedule (\$300K budget).

TOWN OF CAMP VERDE
Capital Funds
FY26 - 4th QTR ending June 2026

Capital Improvement Fund Projects

Projects	Actual	Annual Budget	Balance	% Left
Town Chip Seal Maintenance	745,157	750,000	4,843	1%
Park Verde Road Irrigation Crossing	7,000	350,000	343,000	98%
Facilities Master Plan	124,859	150,000	25,141	17%
Impact Fee Study	38,580	100,000	61,420	61%
Website Development	20,000	20,000	0	0%
Courtroom Improvement	15,267	363,135	347,868	96%
Streets Crackseal Machine	84,237	115,000	30,763	27%
Streets Vehicle	0	75,000	75,000	100%
Maint Park Equipment	83,348	85,000	1,652	2%
BRIC Roof Replacement	20,886	65,000	44,114	68%
Library Elevator Maint	22,799	30,000	7,201	24%
AC Unit Replacements	49,052	45,500	(3,552)	-8%
CVMO Vehilces	430,302	180,000	(250,302)	0%
CVMO Repeater Equip	65,391	60,000	(5,391)	0%
CVMO Cellbrite Software	29,971	27,000	(2,971)	0%
CVMO Edvidence Improv's	10,180	10,000	(180)	0%
Patrol Rifles	23,856	30,000	6,144	20%
Town Soccer Field Sprinkler System	131,336	150,000	18,664	12%
Pool Renovations	0	800,000	800,000	100%
Parks & Rec Masterplan	83,824	100,000	16,176	16%
Parks & Rec Software Installation	0	7,000	7,000	100%
Parks & Rec Perry Weather System	6,560	6,500	(60)	0%
Finance Office Remodel	11,875	0	(11,875)	0%
Asset Replacement Program	0	25,000	25,000	100%
Adjustments from FY25 Spending	0	33,000	33,000	100%
Net Exps	(2,004,480)	(3,577,135)	(1,572,655)	44%
Interest/Grants/Operating Transfers In	866,075	1,277,650	(411,575)	32%
Debt Financing	483,316	1,255,000	(771,684)	61%
Asset Replacement Program Rev's	39,627	25,000	14,627	N/A
Beginning Fund Balance	1,302,586	1,019,485	283,101	N/A
Ending Fund Balance	687,124	0		

Park Fund Project

Sports Complex	Actual	Annual Budget	Balance	% Left
Project Budget				
WW Pump Station	307,275	240,169	(67,106)	0%
Irrigation Line	819,900	262,115	(557,785)	0%
Irrigation Pump House	57,291	0	(57,291)	0%
Pond	0	300,000	300,000	100%
Consession / Restroom	253,571	158,685	(94,886)	0%
Central Plaza	598,458	568,876	(29,582)	0%
Parking Lot & Walkway Lighting	195,467	272,044	76,577	28%
Parking Lot Chip Seal	0	213,500	213,500	100%
Unspecified	0	856,531	856,531	100%
Net Exps	(2,231,962)	(2,871,920)	639,958	22%
Interest/Grants/Operating Transfers In	1,210,161	1,435,960	(225,799)	16%
Beginning Fund Balance	1,062,640	1,435,960	(373,320)	
Ending Fund Balance	40,839	0		

TOWN OF CAMP VERDE

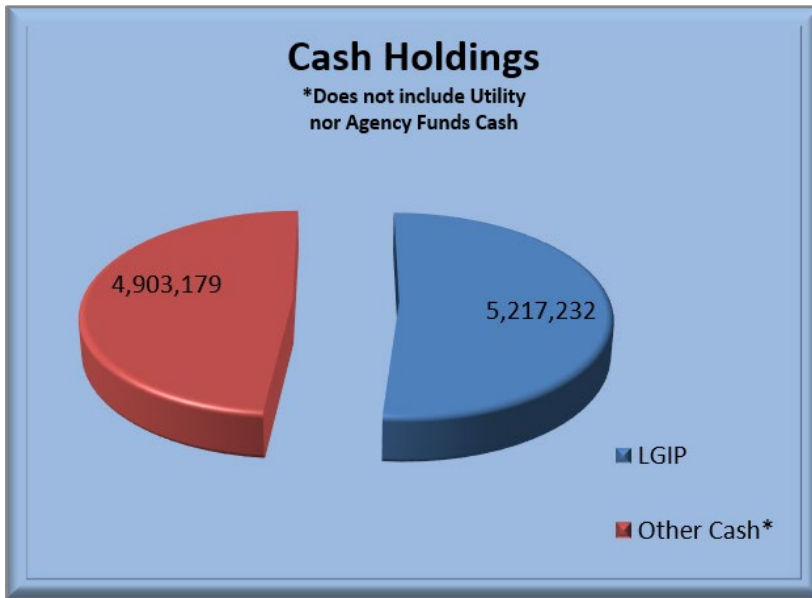
As of June 30th, 2026

INVESTMENTS

Account	Balances at Jun 30th	FYTD Interest	EST'D FY ROI Annualized
LGIP	5,217,232	266,960	3.96%
Other Cash*	4,903,179	20,063	

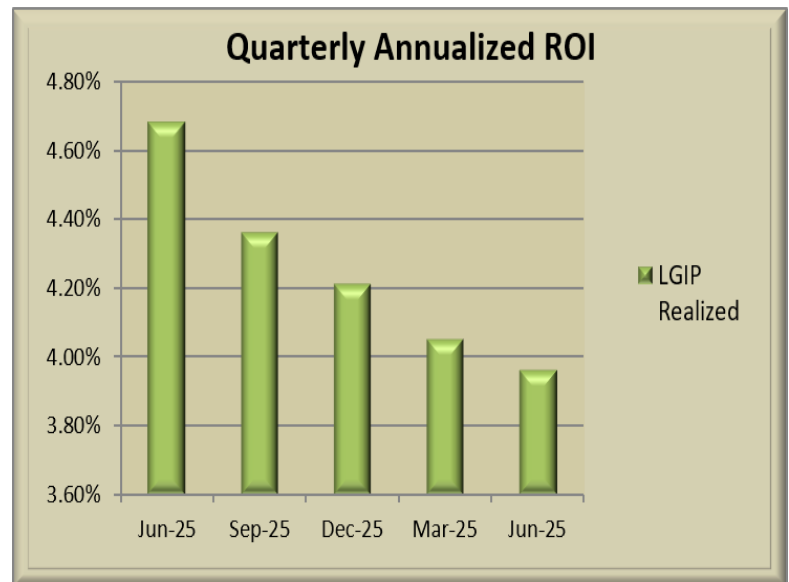
* - Does not include Utility nor Agency Funds Cash.

TOTAL	10,120,411	287,023
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Comparative Rates:

Chase Bank Savings – .01%
1 Mn Treasury Note Rate – 3.70%
6 Mn Treasury Note Rate – 4.01%
2 YR Treasury Note Rate – 4.14%



TOWN OF CAMP VERDE

As of June 30th, 2026

LONG-TERM DEBT

Inception	Purpose	Type	Maturity	Original	Int Rate	FY26	Current	Next Disbursement		Debt
				Debt		Budget	Obligation	Amount	Date	Retired
Governmental Funds										
7/22/2009	Sanitary District IGA	IGA Pledge	7/1/2032	1,902,000	3.34%	118,235	736,792	107,474	7/1/2026	1,165,208
10/1/2014	Library/Marshal Refi	Bonds	7/1/2030	4,904,000	2.84%	287,865	1,334,000	270,943	7/1/2026	3,570,000
12/27/2017	Sports Complex #1	Bonds	7/1/2044	6,835,000	3.37%	382,750	5,445,000	296,250	7/1/2026	1,390,000
7/1/2020	Sports Complex #2	Bonds	8/1/2035	2,897,000	2.96%	272,655	2,631,000	232,939	8/1/2026	266,000
2/28/2022	PSPRS Financing	Bonds	8/1/2035	3,015,000	2.77%	262,235	2,290,000	231,716	8/1/2026	725,000
9/12/2025	PW Equipment	Note	9/12/2030	172,207	4.66%	22,500	156,717	19,505	9/12/2026	15,490
Various	Enterprise Fleet Gov't	Lease	Various	1,332,494	Various	360,975	686,931	26,665	Monthly	645,563
Potential FY26 Debt						16,800	0	0		
Wastewater Fund										
4/20/2018	Wastewater Plant	Note	7/1/2042	2,487,210	2.18%	133,255	1,889,564	110,553	7/1/2026	597,646
4/14/2026	Solar Panel Install	Note	2/15/2046	1,406,523	4.76%	0	1,406,523	39,029	2/15/2027	0
1/22/2021	Hwy 260 Engineering	Note	7/1/2025	1,200,000	1.00%	2,000	1,076,676	55,133	7/1/2026	123,324
5/16/2025	Sludge Drying Beds	Note	5/16/2025	400,000	3.13%	4,000	400,000	14,694	7/1/2026	0
Various	Enterprise Fleet WW	Lease	Various	23,105	Various	4,845	7,387	404	Monthly	15,718
Potential FY26 Debt						175,000	0	0		
Water Fund										
12/10/2021	Water Co. Purchase	Note	8/1/2046	9,275,000	1.50%	445,005	8,012,298	387,494	8/1/2026	1,262,702
10/8/2024	Meter Loan	Note	8/1/2034	709,000	3.98%	90,945	645,000	73,835	8/1/2026	64,000
9/12/2025	Backhoe	Lease	9/12/2030	169,117	4.66%	21,000	153,904	19,154	9/12/2026	15,213
8/30/2024	Hydro Vac Truck	Lease	8/30/2029	79,580	5.14%	18,255	57,789	9,126	8/30/2026	21,791
Various	Enterprise Fleet Wtr	Lease	Various	200,273	Various	48,955	114,497	3,754	Monthly	85,776
Potential FY26 Debt						40,000	0	0		
TOTALS						2,707,275	27,044,078	1,898,668		

TOWN OF CAMP VERDE

As of March 31st, 2026

LONG-TERM DEBT

FY26 Debt Service Fund*

Category	Actual	Annual Budget	\$ Remaining	% Remaining
Principal Retired	1,191,010	1,242,065	51,055	4%
Interest Paid	495,281	476,250	(19,031)	0%
Misc Fees	4,825	5,700	875	15%
Total	1,691,116	1,724,015	32,899	2%

* - Does not include Wastewater or Water Funds

